Comm Sale or Lease

117 S Water Street, Elizabeth City, NC 27909

Listing Office: Rich Company

City Limits: Yes SqF:
County: Pasquotank SqF:
Location Type: Mainland (Prir
Subdivision: N/A SqF:
New Construction: No HOA
Garage: Masterlock Lot

Garage: Masterlo
Lot Acres: 0.04
Lot SqFt: 1,786

 Current Price: \$475,000

 SqFt - Apx Total:
 5,460

 SqFt - Heated
 1,820

 (Primary):
 SqFt - Total Available:
 5,460

 HOA:
 No

Active

Lot Dimensions: 26'7" by 71'9"
Year Built: 1885
Zoning: CB

Cooling: Wall/Window Unit(s)

Exterior Finish: Brick; Vinyl Siding; See Remarks

Foundation: Slab

100524099

Terms: 1031 Exchange; Cash; Conventional

Fuel Tank: None Flooring: Concrete; Wood Current Use: Commercial; Retail

View Type: River

Heating System Fuel Source: Other Location: Cent Business District; Corner

Lot Description: Corner Lot

Miscellaneous: Ceiling Height: 1,011; Current

Use: retail

Parking Features: Public; Street Only Possession: At Closing; Subject To Tenant Rights

Roof: Membrane

Road Type/Frontage: 2 - 3 Lanes

Showing Instructions: Appt Required; Call Listing Agent; Restricted Hours; Tenants; See Remarks

Sale/Lease Includes: Buildings

Business Type: Bed & Breakfast; Food Service;

Mixed; Retail; Commercial; Other

Water Heater: None

Utilities: Electricity Connected; Natural Gas Available; Sewer Available; Water Available

Sewer: Municipal Sewer
Water Source: Municipal Water

Cobra Zone:
Total City Real Estate Property Tax:

No \$779.98 Deed Book: 743 Deed Page: 176 Federal Flood Ins Avibi: Yes

PID: 891308993145
Tax Identifier: 891308993145

Plat Book: N/A
Plat Page: N/A
Total Real Estate Property Taxes: \$1,5

Total Real Estate Property Taxes: \$1,599.62
Special Assessments: N/A
Tax Assessed Value: \$132,200
Tax Year: 2022

Marketing/Public Remarks: Incredible opportunity to own this 3-story building built in 1885 by Jerome Flora that has only been owned by two families since being built 140 years ago. At the corner of Water and Fearing Streets with direct views of the Pasquotank River. +/- 1,820 sq ft per floor for a total of 5,460 sq ft. Under the unfortunate addition of vinyl siding is original brick exterior and there were more than 26 original segmented windows leasing 6'5" tall by 3' wide that have been blocked in with cinderblocks. The second and third floor each have 4 windows facing the River & Water Street, six windows per floor facing Fearing Street, two windows facing Poindexter in the rear, and six windows can be added to the third floor facing Main Street with HPC approval Ceiling heights of 11' on the first floor and 10' on the second and third floors. Stairs to access second and third floors and freight elevator in unknown condition. Tenant on first floor pays \$700/month on a month to month lease. Pitched heavy duty rubber membrane roof is approximately 10 years old.

Agent Remarks: Property has a Tenant with the Singer store on the first floor, showings can be made by appointment with 24 hour notice when business is open Tuesday through Friday 9am to 4pm.

Legal: Fee Simple, Jerome Flora

Sign on Property: Yes

Showing Instructions: See remarks, bring flashlights.

Appointment Contact: Alex RichAppt. Center Phone: 252-256-1279

Directions to Property: Downtown waterfront on the corner of Water & Fearing Streets

Agreement Type: Exclusive Right To Sell
Owner: C. Kentwood Turner Fam

C. Kentwood Turner Family Trust

No Prospect Ex
Has owned the property for at Sale/Lease:

least one year

Cumulative DOM: 6
Days on Market: 6

Broker Owner:

Seller Rep.:

Definition: RE W/O Business Expiration Date: 08/07/2026 Listing/Lease \$475,000

Price:

List Price/SaFt: \$260.99

Effective Date: Listing/Lease Price:

Original List Price:
Prospect Exempt:

Sale/Lease:
Stipulation of Sale:
EMD Trust Account:

Status:

08/08/2025

\$475,000

\$475,000

Standard

Nο

Nο

Sale

Status Change Date:

Active 08/08/2025

Name Office Primary Other Office E-mail Other Email

Listing Member: Alex Rich 261159 Listing Office: Rich Company 252-256-1279 252-338-5432 alexanderbrich@gmail.com

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