11% CAP OFFICE 106 E KING STREET EDENTON NC

https://www.rich-company.com

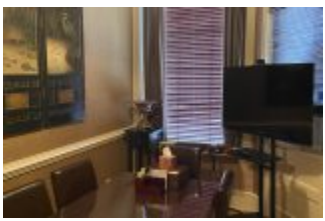
106 E King St,
Edenton, NC 27932,
USA

$ 261,818.00









Income producing historic office property in Downtown Edenton for sale with an 11% cap rate. Tenant is a CPA firm whose current lease runs through October 31 2025 with a renewal option of 36 months. Tenant pays $28,800 per year in rent (adjusts with the CPI every August) plus utilities...

- 2 baths
- Sold
- 1080 sq ft



Alex Rich

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http://www.rich-company.com

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BASIC FACTS

Property ID: 2611

Date added: 08/20/21

Post Updated: 2022-10-31 18:01:41

Bathrooms: 2

Floors: 1

Status: Sold

Area: 1080 sq ft

Lot size: 1144 sq ft

Year built: 1898

Style: Brick

- Zoning allows for majority of commercial uses
- City SEWER!
- Not in a flood zone
- Roof is in excellent condition
- Handicapped access
- Freestanding Building
- Near Downtown & Waterfront
- Newly renovated
- 12'-14' ceilings

DOCUMENTS

Survey

Tax Card

Deed

MLS Data

Property Flyer: 106-East-King-Street-Edenton-lease.pdf