

10.86% CAP FULLY LEASED MEDICAL CENTER

<https://www.rich-company.com>

1141 North Road
Street, Elizabeth City,
NC, USA

\$ 2,400,000.00



Fully leased Medical/Office Park with 8 tenants on modified gross leases. 32,066 sq ft of space in 6 buildings built between 1989 & 1992. Current income for 2022 is \$357,857.40 with projected expenses of \$97,044.46 or less giving a projected NOI of \$260,812.94 making this a 10.86% cap rate investment....

- Commercial Building For Sale, Income Producing Property
- Active
- 32066 sq ft



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BASIC FACTS

Property ID: 3079

Date added: 05/27/22

Post Updated: 2022-05-27 13:26:31

Floors: 2

Status: Active

Area: 32066 sq ft

Lot size: 25 acres

Year built: 1989-1992

- Great location for Medical
- Zoning allows for majority of commercial uses
- 1/4 mile South of Albemarle Hospital & College of the Albemarle
- Daily Traffic Count of 25000+
- City SEWER!
- Corner location
- Handicapped access
- Landscaping
- Private Parking


DOCUMENTS



MLS Data



Demographics

Property Flyer:  NEPA-Income-and-Expenses-1141-N-Road-Street.pdf

