

# 10.86% CAP FULLY LEASED MEDICAL CENTER

<https://www.rich-company.com>

1141 North Road  
Street, Elizabeth  
City, NC, USA




\$ 2,400,000.00

Fully leased Medical/Office Park with 8 tenants on modified gross leases. 32,066 sq ft of space in 6 buildings built between 1989 & 1992. Current income for 2022 is \$357,857.40 with projected expenses of \$97,044.46 or less giving a projected NOI of \$260,812.94 making this a 10.86% cap rate investment....

- Commercial Building For Sale, Income Producing Property
- Active
- 32066 sq ft



## Alex Rich

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## BASIC FACTS

**Property ID:** 3079

**Date added:** 05/27/22

**Post Updated:** 2022-05-27 13:26:31

**Floors:** 2

**Status:** Active

**Area:** 32066 sq ft

**Lot size:** 25 acres

**Year built:** 1989-1992

- Zoning allows for majority of commercial uses
- 1/4 mile South of Albemarle Hospital & College of the Albemarle
- Daily Traffic Count of 25000+
- City SEWER!
- Corner location
- Great location for Medical
- Handicapped access
- Landscaping
- Private Parking

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## DOCUMENTS



**MLS Data**



**Demographics**

**Property Flyer:**  NEPA-Income-and-Expenses-1141-N-Road-Street.pdf

